### America's Small Business Advocate | SINCE 1937





#### **Nonpartisan Advocacy for Small Business Policy**

NSBA is a uniquely member-driven organization, operating on a staunchly nonpartisan basis. Utilizing real, firsthand perspective from our members, NSBA works closely with the nation's leaders to inform and educate on the impacts and importance of common sense small-business policy.



#### **Members in Every State and Every Industry**

A voice for the nation's millions of small businesses, NSBA's 65,000 + members are found in every State & Congressional District. NSBA membership is as diverse as the economy we fuel. Carpenters, consultants, manufacturers, retailers, investors - the list goes on, and our network of citizens committed to free enterprise continues to grow.



#### **Congress Can Help Small Business**

Small businesses need lawmakers to support NSBA priorities and initiatives through words AND actions. A voice for our small-business community is one for the entire country's economy!

The National Small Business Association is the nation's oldest small-business advocacy group. Since 1937, NSBA has been a **staunchly nonpartisan** organization advocating on behalf of America's entrepreneurs. Our 65,000 members represent every state and every industry in the U.S., and we are proud to be a **member-driven** organization where our members - America's small-business owners - set our agenda and Priority Issues.

## Ensure Tax Fairness

- Earlier this year, Congress passed and President Trump signed legislation (H.R. 1) that addressed NSBA's top two priorities. It made permanent: the modernized individual income tax rates; the 199A Qualified Business Income (QBI); Section 174 R&D amortization; Section 179 immediate expensing; extended bonus depreciation; and increased estate tax thresholds.
- Prioritizing small businesses in the H.R. 1 provides much needed tax stability, predictability, and permanency

## Repeal the Corporate Transparency Act (CTA)

- The CTA is supposed to be an anti-money laundering initiative, but, instead, became a tool for the big banks to shift legal reporting requirements back onto their smallbusiness clients.
- NSBA sued over the constitutionality of the law, and the Administration updated the rule by eliminating a great deal of the originally undue terms.
- However, to ensure this rule does not become reinstated under future Administrations, Congress should act now to codify the rule change and eliminate the CTA in its entirety once and for all.

# Permanently Enact SBIR/STTR Programs

- Policymakers must resist any attempts to diminish smallbusiness participation in vital innovation programs.
- NSBA strongly supports permanency for both SBIR and STTR. NSBA also supports a substantial increase to the statutory SBIR allocation. It is currently set at 3.2 percent of an agency's extramural research, which is far lower level of investment than China or Europe to high-tech small business R&D.

To access the complete Issue Briefs, please scan the QR code.





