

EXTEND EXPIRING TAX PROVISIONS | *With the Tax Cuts and Jobs Act of 2017 (TCJA), Congress chose to make many of the individual provisions temporary to limit the revenue cost of the TCJA to a level consistent with the overall constraint on the 10-year revenue loss in the Congressional Budget Resolution. For business leaders, the question is when the volume of expired and expiring provisions reaches a critical mass that forces action by Congress.*

01

EXTEND THE 119A PASS-THROUGH DEDUCTION | *An important tool used by a majority of Small Businesses, action is needed on 199A. While the corporate tax rate cut was permanent, this 20 percent pass-through income reduction was designed to expire at the end of 2025, effectively increasing taxes on pass-through businesses to support a corporate tax cut for the biggest companies.*

02

REIN IN THE COST OF HEALTH CARE | *True relief is achievable through broad reform of the current health care system with a goal of reducing the cost of coverage, providing universal access, focusing on individual responsibility and empowerment, creating the right market-based incentives, and a relentless focus on improving quality while driving out unnecessary, wasteful, and harmful care.*

03

REPEAL THE CORPORATE TRANSPARENCY ACT (CTA) | *More can and should be done to ensure fairness for Small Business and firms in the federal marketplace, like eliminating the CTA, which is only applicable to Small Business, and not large, corporate banks. While NSBA supports the goal of stemming money laundering, the CTA is not the proper way to achieve this goal.*

04

IMPROVE SMALL-BUSINESS ACCESS TO CAPITAL | *Easier access to capital is more important than ever. Access to credit can help Small Businesses grow, invest in owners' enterprises, increase hiring, and more, all which leads to growth in the U.S. economy. Congress needs to protect and support the SBA's critical loan programs and increase the authorization level for SBA loans to prevent unnecessary stalls in lending.*

05

RATIFIED AT SBC 2025

Affirmed by more than 150 Small-Business owners at NSBA's biennial Small Business Congress, the following are the top 10 Priority Issues designated for action and activation through the 119th Congress.

STRONG POLICY FOR SMALL BUSINESS

Representing more than 65,000 members across the country, including nearly every congressional district and all industries, NSBA leader members of the Small-Business community are looking forward to working with Congress and the administration in Washington to address these top 10 Priority Issues.

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06

STRENGTHEN SBA OFFICE OF ADVOCACY | *Unfilled since 2017, the Small Business Administration (SBA) Chief Counsel for the Office of Advocacy must be fully funded and equipped to ensure agencies adhere to the Regulatory Enforcement Fairness Act and the Plain Language Act in determining the true cost of regulations for America's Small Businesses, as well as ensuring Small Businesses can understand regulations.*

07

ELIMINATE THE SELF-EMPLOYMENT TAX ON HEALTH CARE | *Self-employed individuals, unlike large corporations, cannot fully deduct the cost of their health insurance as a business expense. NSBA urges Congress to allow self-employed individuals to fully deduct the cost of their health insurance—something all other business owners and employees are allowed to do.*

08

SUPPORT ROBUST SMALL-BUSINESS CONTRACTING | *More can and should be done to ensure fairness for Small Business and firms in the federal marketplace. NSBA supports reasonable reforms and policies that will further promote and facilitate Small-Business participation in the federal marketplace.*

09

STRENGTHEN FEDERAL INNOVATION PROGRAMS | *More must be done to ensure the long-term stability and viability of SBIR/STTR programs, sustaining a strong Small-Business presence across various federal programs targeting small research and development (R&D) companies. Congress should permanently authorize and increase the funding levels for these critical programs.*

10

STRENGTHEN SBA LENDING | *The Small Business Administration (SBA) plays a crucial role in helping Small Businesses start, run, and grow. SBA must be given appropriate leeway to leverage appropriated dollars to match stakeholder need and avoid inadvertent program shutdowns. Policymakers must ensure lending programs and a variety of lending options remain available to in-need Small-Business owners.*